



## SCHENECTADY COUNTY CRC

### **2018 Mission Statement and Performance Measures**

**Name of Public Authority:** Schenectady County Capital Resource Corporation (the “Corporation”)

**Public Authority’s Mission Statement:** The Corporation’s mission is to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government in fostering growth, expansion and retention of existing businesses throughout Schenectady County in order to build a sustainable long-term economy

**Date Adopted:** March 23, 2018

#### **2018 Measurements**

- Promote and provide new capital investment and financial assistance of \$25,000,000
- Jobs retained among existing projects: 100%
- Jobs created among ongoing projects: 5% increase
- Assist not-for-profit entities with securing tax-exempt financing and preferred market-rate interest rates and terms

#### **Performance Results for 2017**

- New capital investment of \$64,335,000
- Jobs retained among existing projects: 100%