2018 Report to the
Schenectady County Legislature

March 4, 2019
Momentum Continues

96 announcements in 2018

More results = more investment
Key Aspects of Unified Economic Development Team Efforts

- Smart growth
- Single point contact
- Real results
- Good paying jobs
- Quality construction
- Rebuilding capital stock
- Green
- Protect the Aquifer
Economic Development Team Creates Revenue

61 Pilots paid $15.4 million -- 55 or 90% of the Pilots paid $0 or nominal amount prior to project

$2 million Trustco sale

Trustco parking lot sale pending

$100,000 for Aqueduct land sale for Rivers Ledge development

$81,200 for assuming parking lease at former DMV

$250,000 for former DMV sale

Sale of airport property, former DSS, etc.

Every project directly adds sales tax/property tax/jobs.
Rotterdam

The Residences at Vista Square opened at former town-owned, long vacant Curry Road Plaza

Metroplex paid $350,000 for demolition and $140,000 for sewer/Town received $350,000 for site

Total investment by developer $28 million

Metroplex ROI = 57 to 1
ViaPort Rotterdam

Former Macy’s open as NYS Contact Center

$1 million investment by Metroplex leveraged $8 million private investment

700 State jobs to County
Crosstown Commons

On City/Rotterdam border

Total makeover for Plaza

$3.5 million investment

7th retail center project
Rotterdam Corporate Park

Largest business park in Capital Region

Almost 4 million square feet
Rotterdam Corporate Park

New 100,000 square foot building

$5 million at site where WW1 buildings were demolished = smart growth

PiSA BioPharm $66 million, 187,000 square feet, 100 new jobs
Rotterdam

Gatherers Granola to Hamburg Street – former GU now 100% occupied, Town completes Hamburg Street corridor improvements

Bike trail connection in Rotterdam

$200 million for Statewide Trail connections

$7 million for Rotterdam Junction

Will provide for trail connection from Colonie / Niskayuna line to Montgomery County line
Rotterdam

Bobby Young Auto clean up to protect Aquifer
**Princetown**

Solar Development $38 million investment by Teichos Energy from Seattle

150 acre site – 20 megawatts
Duanesburg

Back Barn Brewery

Working with Town on other agribusiness prospects

Sewer work completed – partially funded by Metroplex
Niskayuna

Williams Auto $30 million Rivers Ledge final approvals received

Adds to waterfront momentum – site work starts this month
Niskayuna

E/One expansion – two projects

5,000 square feet, $400,000

10,600 square feet, $2 million
OD Heck
Niskayuna Commerce Park
Glenville

$1.485 million airport infrastructure grant enabling private investment of $4 million in new hangar and office/REVA expansion

New water lines $150,000

Bruno Associates 15,000 square feet (completed)

C2 Design Group 12,000 square feet (under construction)
Airport Business Park
Glenville Business and Technology Park

$420,000 rail grant to assist Dimension Fabricators and Adirondack Beverages

SQP $8 million investment, 45 new jobs, 100 retained jobs

BelGioioso 100,000 square feet new construction, $25 million, 100 new jobs

2nd CTDI building 100,000 square feet

Fiorello Pharmaceuticals

Best tasting water winner - Glenville
Glenville Business and Technology Park
City of Schenectady

Another year of growth downtown
Major investments in City neighborhoods
Downtown Plan

Phase I: Broadway to Proctors Block to Jay to new Golub HQ replacing closed Big N site

Phase II: Erie from renovated GE campus to new Mohawk Harbor replacing closed Alco site

Phase III: Lower State from Erie to SUNY Schenectady
Phase I Largely Complete

Bridges fixed and lit up – State Street, Union, Liberty, Erie next
Jay Street Lighting
Phase I
Renovation of former Schaffer Senior Center $5.7 million
426 State Street more upgrades - $250,000 private investment
Union Inn - $500,000 private investment
Former DSS $3 million, 16 apartments, 100% leased
432 Franklin Street near City Hall
Seneca Block Building
Phase I

Former Labor Temple

Foster Block completed - $7 million, 21 apartments, 7,000 square feet of offices, ground floor retail

Former Gazette Press $5 million, 20 tons debris removed
Phase I

Clinton Street Mercantile
Phase I

Garage new deck, new sign, other upgrades

Proctors 1,000+ events

25 companies at URBAN CO-WORKS

Entertainment-technology mix
Phase II: Erie from GE to Harbor

New apartments on Erie $5.8 investment
Former Trustco $4.5 million renovation office/apartments
Alltown Market $4 million
Alco tunnel trail
Mohawk Harbor

Casino 1,058 jobs
Alco Heritage Trail
Beekman headquarters
Delta Engineers
LeChase Construction
Harbor Jam
Aquatics Center $15 million
Phase III: Lower State

Jahnel Group 50 new jobs, leasing 17,000 square feet at top floor of the Mill Artisan District

Restore NY grant $1.8 million for $20 million private investment includes former DMV on State, 134 State, 302 State

Old Y at 13 State 100% occupied across from new Gateway Plaza

Mill Artisan District - Frog Alley Brewery
Phase III: Lower State

Bountiful Bread

Electric City Apartments

Armory

Alco trail link bridge to bridge
Neighborhoods

Live in Schenectady $3.5 million
Yates Village $25 million
Renaissance Square $19 million
Neighborhoods

Joseph Allen Apartments $18 million
Summit Towers Renovation $7 million
Hillside View Phase I $20 million, Hillside View II $40 million
Neighborhoods

Elmer Avenue School $10 million
Land Bank demos and renos over 120 buildings $7.1 million
Tribute Park $550,000
Neighborhoods

Former Bank at Union and Van Vranken $1.65 million
New Crane Street Library $2.6 million
New Boys/Girls Club $13 million
Neighborhoods

Upper Union streetscape and facades $2.4 million
Crane Street Commercial corridor facades $460,000
Home sales of city owned property record year in 2018: 146 sold $2.43 million
Reporting

Budget Report
Certified Financial Audit Report
Procurement Report
Investment Report
Report of Operations
Statement of Mission/Measures
Report of Properties
Five-Year Capital Projects Plan
Summary

$275 million in new investments

600 new jobs

Thank you to Unified Economic Development Team