



CITY OF SCHENECTADY INDUSTRIAL DEVELOPMENT AGENCY

2018 Performance Results

- New capital investment approved: \$81,800,000
- Jobs retained among existing projects: 100%
- Net employment change among existing and on-going projects: 2,866 jobs reported; an increase of 238 (9%) on existing projects from the prior year.
- Percentage change in real property taxes exemptions among ongoing projects: 4.8% decrease
- Percentage change in PILOT payments to affected taxing jurisdictions among ongoing projects: 6.4% increase

Date Adopted: March 27, 2019