

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2019

Run Date: 10/30/2018

Status: CERTIFIED

Certified Date: 10/30/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$189,595.00	\$30,000.00	\$290,000.00	\$300,000.00	\$300,000.00	\$300,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$8,891,405.00	\$8,701,648.00	\$8,800,000.00	\$8,800,000.00	\$8,800,000.00	\$8,800,000.00
Non-Operating Revenues						
Investment Earnings	\$125,519.00	\$164,597.00	\$158,000.00	\$200,000.00	\$200,000.00	\$200,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$26,933.00	\$15,133.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$8,045,000.00	\$8,045,000.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$17,278,452.00	\$16,956,378.00	\$11,248,000.00	\$9,300,000.00	\$9,300,000.00	\$9,300,000.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$549,259.00	\$521,162.00	\$578,099.00	\$580,000.00	\$580,000.00	\$580,000.00
Other Employee Benefits	\$190,974.00	\$194,128.00	\$229,635.00	\$230,000.00	\$230,000.00	\$230,000.00
Professional Services Contracts	\$214,056.00	\$104,484.00	\$145,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Supplies And Materials	\$9,707.00	\$7,256.00	\$9,100.00	\$10,000.00	\$10,000.00	\$10,000.00
Other Operating Expenditures	\$251,102.00	\$256,483.00	\$258,800.00	\$260,000.00	\$260,000.00	\$260,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$3,094,853.00	\$11,212,315.00	\$11,294,889.00	\$3,439,883.00	\$3,570,500.00	\$3,691,329.00
Interest And Other Financing Charges	\$2,159,596.00	\$2,315,662.00	\$2,167,221.00	\$1,884,528.00	\$1,761,687.00	\$1,625,315.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$7,413,181.00	\$2,439,389.00	\$2,644,756.00	\$2,649,800.00	\$2,649,800.00	\$2,649,800.00
Total Expenditures	\$13,882,728.00	\$17,050,879.00	\$17,327,500.00	\$9,204,211.00	\$9,211,987.00	\$9,196,444.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$3,395,724.00	(\$94,501.00)	(\$6,079,500.00)	\$95,789.00	\$88,013.00	\$103,556.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.schenectadymetroplex.com/>

Additional Comments