

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2020

Run Date: 10/18/2019

Status: CERTIFIED

Certified Date: 10/18/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$32,250.00	\$173,300.00	\$245,600.00	\$246,000.00	\$246,000.00	\$246,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$8,706,536.00	\$9,009,164.00	\$9,130,000.00	\$9,130,000.00	\$9,130,000.00	\$9,130,000.00
Non-Operating Revenues						
Investment Earnings	\$164,796.00	\$200,353.00	\$202,000.00	\$202,000.00	\$202,000.00	\$202,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$15,622.00	\$10,580.00	\$11,400.00	\$0.00	\$11,000.00	\$11,000.00
Proceeds From The Issuance Of Debt	\$7,990,000.00	\$9,490,000.00	\$9,490,000.00	\$11,000.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$16,909,204.00	\$18,883,397.00	\$19,079,000.00	\$9,589,000.00	\$9,589,000.00	\$9,589,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$505,581.00	\$468,584.00	\$553,769.00	\$554,000.00	\$554,000.00	\$554,000.00
Other Employee Benefits	\$175,371.00	\$200,822.00	\$233,731.00	\$234,000.00	\$234,000.00	\$234,000.00
Professional Services Contracts	\$140,238.00	\$119,385.00	\$135,000.00	\$135,000.00	\$135,000.00	\$135,000.00
Supplies And Materials	\$9,707.00	\$8,777.00	\$7,400.00	\$7,000.00	\$7,000.00	\$7,000.00
Other Operating Expenditures	\$263,877.00	\$278,597.00	\$272,000.00	\$272,000.00	\$272,000.00	\$272,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$11,212,315.00	\$11,239,889.00	\$12,837,578.00	\$3,879,187.00	\$4,009,405.00	\$4,170,127.00
Interest And Other Financing Charges	\$2,213,367.00	\$2,345,963.00	\$2,223,948.00	\$2,003,171.00	\$1,854,474.00	\$1,854,474.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$7,313,284.00	\$2,753,900.00	\$2,787,077.00	\$2,787,000.00	\$2,787,000.00	\$2,787,000.00
Total Expenditures	\$21,833,740.00	\$17,415,917.00	\$19,050,503.00	\$9,871,358.00	\$9,852,879.00	\$10,013,601.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$4,924,536.00)	\$1,467,480.00	\$28,497.00	(\$282,358.00)	(\$263,879.00)	(\$424,601.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.schenectadymetroplex.com/>

Additional Comments