

Budget Report for City of Schenectady Industrial Development Agency  
Fiscal Year Ending: 12/31/2019

Run Date: 11/09/2018  
Status: CERTIFIED  
Certified Date: 10/30/2018

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
<b>Revenue &amp; Financial Sources</b>						
<b>Operating Revenues</b>						
Charges For Services	\$161,464.00	\$1,000.00	\$337,000.00	\$75,000.00	\$75,000.00	\$75,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00
<b>Proceeds From The Issuance Of Debt</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Revenues &amp; Financing Sources</b>	<b>\$163,884.00</b>	<b>\$3,420.00</b>	<b>\$339,420.00</b>	<b>\$77,420.00</b>	<b>\$77,420.00</b>	<b>\$77,420.00</b>
<b>Expenditures</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$59,945.00	\$11,650.00	\$112,850.00	\$28,450.00	\$28,450.00	\$28,450.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,882.00	\$28,023.00	\$21,200.00	\$8,765.00	\$8,765.00	\$8,765.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$402,444.00	\$2,322.00	\$15,000.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$471,271.00</b>	<b>\$41,995.00</b>	<b>\$149,050.00</b>	<b>\$37,215.00</b>	<b>\$37,215.00</b>	<b>\$37,215.00</b>
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$307,387.00)</b>	<b>(\$38,575.00)</b>	<b>\$190,370.00</b>	<b>\$40,205.00</b>	<b>\$40,205.00</b>	<b>\$40,205.00</b>