

SCHENECTADY METROPLEX DEVELOPMENT AUTHORITY ENABLING LEGISLATION

Established in 1998 as a public benefit corporation by the New York State Legislature to institute a comprehensive, coordinated program of economic development activities in the Route 5 and Route 7 corridors of Schenectady County, especially in the downtown region of the City of Schenectady, the enabling Act establishes a key goal of Authority construct "new facilities to adequately accommodate such activities [that] would generate new business, create employment opportunities, provide new sources of tax revenue, and promote effective and orderly redevelopment in the vicinity of the [Metroplex Service District]."