

Budget Report for Schenectady County Industrial Development Agency  
 Fiscal Year Ending: 12/31/2020

Run Date: 11/01/2019  
 Status: CERTIFIED  
 Certified Date: 11/01/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$2,000.00	\$129,940.00	\$368,190.00	\$250,000.00	\$250,000.00	\$250,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$4.00	\$2.00	\$2.00	\$0.00	\$2.00	\$2.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$162,891.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$2,004.00</b>	<b>\$592,833.00</b>	<b>\$368,192.00</b>	<b>\$250,000.00</b>	<b>\$250,002.00</b>	<b>\$250,002.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$12,825.00	\$49,058.00	\$122,307.00	\$86,850.00	\$86,850.00	\$86,850.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$1,287.00	\$1,394.00	\$1,400.00	\$1,400.00	\$1,400.00	\$1,400.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$4,800.00	\$462,891.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$18,912.00</b>	<b>\$513,343.00</b>	<b>\$123,707.00</b>	<b>\$88,250.00</b>	<b>\$88,250.00</b>	<b>\$88,250.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$16,908.00)</b>	<b>\$79,490.00</b>	<b>\$244,485.00</b>	<b>\$161,750.00</b>	<b>\$161,752.00</b>	<b>\$161,752.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.schenectadymetroplex.com/schenectady-county-industrial-development-agency/>

**Additional Comments**