



Schenectady County Industrial Development Agency Mission Statement and Performance Measurements

Mission Statement: The Agency's mission is to provide resources that promote private-sector investment, innovation, and growth and attract, retain and nurture high quality jobs throughout Schenectady County with a focus on sustainable commercial, industrial, research and recreational facilities and projects. To secure increased private investment and job development, the Agency will provide technical assistance and financial assistance to eligible projects consistent with Article 18-A of the General Municipal Law of the State of New York.

Date Adopted: March 2020

Performance Goals (2020)

- New capital investment: \$35,000,000
- Jobs retained among existing projects: 100%
- Jobs created among ongoing projects: 5% increase
- Percentage change in real property taxes exemptions among ongoing projects: 3% decrease
- Percentage change in PILOT payments to affected taxing jurisdictions among ongoing projects: 5% increase

Performance Results (2019)

- New capital investment approved: \$38,000,000
- Jobs retained among existing projects: 100%
- Net employment change among existing and on-going projects: approximately 6,599 jobs reported; an increase of 43 jobs (0.7%) from the prior year
- Percentage change in real property taxes exemptions among ongoing projects: Total exemption value up 1% to \$10,915,900
- Percentage change in PILOT payments to affected taxing jurisdictions among ongoing projects: 1% decrease to total PILOT value of 8,500,943