



Schenectady County Industrial Development Agency Mission Statement and Performance Measurements

Mission Statement: The Agency's mission is to provide resources that promote private-sector investment, innovation, and growth and attract, retain and nurture high quality jobs throughout Schenectady County with a focus on sustainable commercial, industrial, research and recreational facilities and projects. To secure increased private investment and job development, the Agency will provide technical assistance and financial assistance to eligible projects consistent with Article 18-A of the General Municipal Law of the State of New York.

Date Adopted: March 29, 2019

List of Performance Goals (2019)

- New capital investment: \$5,000,000
- Jobs retained among existing projects: 100 percent
- Jobs created among ongoing projects: 5 percent increase
- Percentage change in real property taxes exemptions among ongoing projects: 3 percent decrease
- Percentage change in PILOT payments to affected taxing jurisdictions among ongoing projects: 5% increase

Performance Results (2018)

- New capital investment approved: \$38,000,000
- Jobs retained among existing projects: 100 percent
- Net employment change among existing and on-going projects: approximately 6,556 jobs reported; an increase of 28 jobs (0 percent) from the prior year
- Percentage change in real property taxes exemptions among ongoing projects: No change from the prior year
- Percentage change in PILOT payments to affected taxing jurisdictions among ongoing projects: 3.8 percent increase