



Schenectady County Industrial Development Agency

Fee Schedule

- A. *Application Fee* — A non-refundable application fee of One Thousand dollars (\$1,000.00) must accompany all applications submitted to the Agency.
- B. *Administrative Fee* — The Agency's administrative fee on transactions involving issuance of Agency bonds, notes or other evidences of indebtedness shall be one half of one percent (.5 %) of the principal amount of the bond issue.

The Agency's administrative fee for lease or installment sale transactions shall be one percent (1.0%) of the total Project cost as determined by the Executive Director.

The Agency's administrative fee for refinancing Agency bonds, notes or other indebtedness shall be one-quarter of one percent (.25 %) of the principal amount of the bond issue.

- C. *Closing Fees* — A minimum closing fee of five hundred dollars (\$500.00) is required on all transactions completed and securing Agency financial assistance as determined by the Executive Director. Transactions requiring more than one closing are subject to additional closing fees on a per closing basis.

Projects requiring that the Agency take other than routine action with respect to evaluating the environmental impacts of a proposed Project may result in the Applicant being additionally responsible for all costs incurred by the Agency in securing all necessary Project environmental approvals.

- D. *Counsel Fees* — At closing, Applicant shall pay additional fees of Agency's Counsel and Bond Counsel. Applicant shall pay counsel fees of the bond purchaser, bond underwriter and bond trustee, as necessary.