

Budget Report for City of Schenectady Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/07/2019

Status: CERTIFIED

Certified Date: 10/07/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,500.00	\$367,000.00	\$125,000.00	\$125,000.00	\$125,000.00	\$125,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00	\$2,420.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$3,920.00	\$369,420.00	\$127,420.00	\$127,420.00	\$127,420.00	\$127,420.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$11,650.00	\$13,019.00	\$11,550.00	\$11,550.00	\$11,550.00	\$11,550.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$9,270.00	\$110,629.00	\$75,700.00	\$75,700.00	\$75,700.00	\$75,700.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$19,557.00	\$40,200.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$40,477.00	\$163,848.00	\$87,250.00	\$87,250.00	\$87,250.00	\$87,250.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$36,557.00)	\$205,572.00	\$40,170.00	\$40,170.00	\$40,170.00	\$40,170.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.schenectadymetroplex.com/city-of-schenectady-industrial-development-agency/>

Additional Comments