

Budget Report for Schenectady County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/29/2020

Status: CERTIFIED

Certified Date: 10/29/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$30,150.00	\$142,035.00	\$367,035.00	\$250,000.00	\$250,000.00	\$250,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$5.00	\$31.00	\$31.00	\$31.00	\$31.00	\$31.00
State Subsidies / Grants	\$400,885.00	\$52,665.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$431,040.00	\$194,731.00	\$367,066.00	\$250,031.00	\$250,031.00	\$250,031.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$16,301.00	\$53,561.00	\$122,061.00	\$86,950.00	\$86,950.00	\$86,950.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$1,394.00	\$1,407.00	\$1,440.00	\$1,440.00	\$1,440.00	\$1,440.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$417,767.00	\$52,665.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$435,462.00	\$107,633.00	\$123,501.00	\$88,390.00	\$88,390.00	\$88,390.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$4,422.00)	\$87,098.00	\$243,565.00	\$161,641.00	\$161,641.00	\$161,641.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.schenectadymetroplex.com/schenectady-county-industrial-development-agency/>

Additional Comments