

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$165,655.00	\$246,740.00	\$119,100.00	\$75,000.00	\$75,000.00	\$75,000.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$9,037,850.00	\$10,000,000.00	\$9,500,000.00	\$9,500,000.00	\$9,500,000.00	\$9,500,000.00
Non-Operating Revenues						
Investment Earnings	\$96,900.00	\$79,227.00	\$68,900.00	\$69,000.00	\$69,000.00	\$69,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$11,782.00	\$24,507.00	\$31,800.00	\$32,000.00	\$32,000.00	\$32,000.00
Proceeds From The Issuance Of Debt	\$9,400,474.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$18,712,661.00	\$10,350,474.00	\$9,719,800.00	\$9,676,000.00	\$9,676,000.00	\$9,676,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$461,082.00	\$471,179.00	\$566,269.00	\$566,300.00	\$566,300.00	\$566,300.00
Other Employee Benefits	\$240,925.00	\$250,114.00	\$266,818.00	\$266,800.00	\$266,800.00	\$266,800.00
Professional Services Contracts	\$127,678.00	\$92,467.00	\$130,000.00	\$130,000.00	\$130,000.00	\$130,000.00
Supplies And Materials	\$4,288.00	\$4,930.00	\$7,380.00	\$7,400.00	\$7,400.00	\$7,400.00
Other Operating Expenditures	\$215,124.00	\$227,363.00	\$262,430.00	\$262,400.00	\$262,400.00	\$262,400.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$12,982,578.00	\$3,545,388.00	\$3,658,324.00	\$4,206,391.00	\$4,354,597.00	\$4,497,946.00
Interest And Other Financing Charges	\$2,260,616.00	\$1,817,514.00	\$1,860,718.00	\$1,844,194.00	\$1,707,236.00	\$1,554,397.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$2,602,096.00	\$3,906,080.00	\$2,992,185.00	\$2,993,000.00	\$2,993,000.00	\$2,993,000.00
Total Expenditures	\$18,894,387.00	\$10,315,035.00	\$9,744,124.00	\$10,276,485.00	\$10,287,733.00	\$10,278,243.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$181,726.00)	\$35,439.00	(\$24,324.00)	(\$600,485.00)	(\$611,733.00)	(\$602,243.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

Additional Comments