

Budget Report for Schenectady County Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/26/2022

Status: CERTIFIED

Certified Date: 10/26/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$254,850.00	\$251,500.00	\$891,300.00	\$100,000.00	\$100,000.00	\$100,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$61.00	\$74.00	\$70.00	\$70.00	\$70.00	\$70.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$254,911.00	\$251,574.00	\$891,370.00	\$100,070.00	\$100,070.00	\$100,070.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$12,260.00	\$11,400.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$77,729.00	\$76,281.00	\$291,300.00	\$56,730.00	\$56,730.00	\$56,730.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$22,782.00	\$18,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Total expenses	\$112,771.00	\$105,681.00	\$312,800.00	\$78,230.00	\$78,230.00	\$78,230.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$142,140.00	\$145,893.00	\$578,570.00	\$21,840.00	\$21,840.00	\$21,840.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

Additional Comments