



Schenectady Metroplex Development Authority Board Meeting Minutes February 22, 2023

Present: Ray Gillen, Brad Lewis, Sharon Jordan, Steven Rifenburg, Hayward Horton, Nancy Casso, Karen Zalewski-Wildzunas, and Todd Edwards

Absent: Neil Golub, Robert Dieterich, and Michael Angelozzi

Others: Jayme Lahut, Tonia Lehoisky, David Hogenkamp, Jennifer Medler, and Jack Warner

Call to Order: Mr. Gillen called the meeting to order at 5:30 p.m.

- 1. Approval of Minutes:** Mrs. Zalewski-Wildzunas made the motion to approve the minutes of the January 18, 2023, meeting; seconded by Ms. Jordan and approved.
- 2. Treasurer's Report:** Ms. Zalewski-Wildzunas presented the Treasurer's Report as of January 31, 2023. Cash on hand stood at \$8.93 million. The predevelopment expenses are on budget. Mrs. Casso moved to accept the Treasurers Report; seconded by Ms. Jordan and approved.
- 3. Adirondack Cooperage Project:** Resolution 1613-23 — Adopt the General Project Plan
The project included the renovation of an existing structure and the construction of two commercial buildings totaling about 19,000 square feet and located at 7152 Amsterdam Road in Glenville to be used as a distillery, barrel manufacturing and storage operation. Resolution 1613-23 authorized a Metroplex PILOT for the 13 acre-site. Ms. Jordan moved to approve Resolution 1613-23; seconded by Mrs. Casso and approved.
- 4. ID Logistics US Relocation Project:** Resolution 1614-23 — Adopt the General Project Plan
Resolution 1614-23 authorized Metroplex making a \$250,000 relocation grant in support of ID Logistics relocation and transition to a new location, the former Railex building in the Rotterdam Corporate Park. The company provides logistics, warehouse storage, shipping and order processing services for national beverage products. Mr. Lewis moved to approve Resolution 1614-23; seconded by Mr. Horton and approved following discussion.
- 5. 100-104 Jay Street Project:** Resolution 1615 -23 — Hold a Public Hearing
Resolution 1615-23 authorized holding a public hearing for DSIC's plans for transforming two parcels opposite City Hall at 100-104 Jay Street as an urban placemaking and public art project. Mrs. Zalewski-Wildzunas moved to approve Resolution 1615-23; seconded by Ms. Jordan. Following discussion, Resolution 1615-23 was approved.
- 6. 2023 Bond Refinancing:** Resolution 1616-23 — Reaffirmation of Resolutions for Issuing General Resolution Bonds
Resolution 1616-23 reauthorized Board action taken in 2022 regarding the refunding of bonds issued in 2012 and 2014. Mr. Lewis moved to approve Resolution 1616-23; seconded by Mr. Horton and approved.

7. Five-Year Capital Projects Plan: Resolution 1617-23 — Hold a Public Hearing

Resolution 1617-23 called for holding a public hearing as required by the Enabling Act to solicit public comment about the Five-Year Capital Projects Plan that the Governance Committee endorsed at its February 2 meeting. Mrs. Zalewski-Wildzunas moved to approve Resolution 1617-23; seconded by Ms. Jordan and approved.

8. Project Reconciliation and Accounting: Resolution 1618-23 — Release Unexpended Project Obligations

Resolution 1618-23 closed 16 projects that were completed during 2022, expended less funds than appropriated by the Board, which can be returned to the Authority's general coffers. The total unexpended funds totaled \$95,426. Resolution 1618-23 was moved by Mrs. Casso; seconded by Mrs. Zalewski-Wildzunas and approved.

9. Project Reconciliation and Accounting: Resolution 1619-23 — Allocate Additional Funds for Unbudgeted Project Expenditures

Resolution 1619-23 closed 2 projects that were completed in 2022 but spending exceeded Board authorizations by a total of \$13,739. Mrs. Zalewski-Wildzunas moved Resolution 1619-23; seconded by Mrs. Casso and approved.

10. Annual Meeting: Resolution 1620-23 — Election of Officers

Mr. Lewis moved Resolution 1620-23 to confirm the slate of officers; seconded by Mrs. Casso and approved.

Public Comment: None

Board Comments: Mr. Gillen updated the Board on various projects.

Adjournment: Mrs. Zalewski-Wildzunas moved to adjourn; seconded by Mr. Lewis. The meeting was adjourned at 6:00 p.m.

Respectfully submitted,

Jayne Lahut
Executive Director