



## **Schenectady County Capital Resource Corporation**

### **Mission Statement, 2023 Performance Goals and 2022 Results**

**Name of Public Authority:** Schenectady County Capital Resource Corporation (the “Corporation”)

**Mission Statement:** The Corporation’s mission is to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government in fostering growth, expansion and retention of existing businesses throughout Schenectady County in order to build a sustainable long-term economy

**Date Adopted:** March 29, 2022

#### **2023 Performance Goals**

- Promote and provide new capital investment and financial assistance of \$20,000,000
- Assist not-for-profit entities with securing tax-exempt financing and preferred market-rate interest rates and terms

#### **Performance Results (2022)**

- New capital investment of \$32,485,000 relating to the Union College project

March 29, 2023