

Budget Report for Schenectady Metroplex Development Authority

Fiscal Year Ending: 12/31/2024

Run Date: 10/26/2023

Status: CERTIFIED

Certified Date: 10/26/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$358,661.00	\$242,700.00	\$210,000.00	\$166,000.00	\$166,000.00	\$166,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$11,030,765.00	\$11,302,321.00	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00	\$10,000,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$99,194.00	\$290,306.00	\$292,423.00	\$292,000.00	\$292,000.00	\$292,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$253,769.00	\$354,213.00	\$32,682.00	\$33,000.00	\$33,000.00	\$33,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$5,502,362.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$11,742,389.00</b>	<b>\$17,691,902.00</b>	<b>\$10,535,105.00</b>	<b>\$10,491,000.00</b>	<b>\$10,491,000.00</b>	<b>\$10,491,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$452,690.00	\$541,702.00	\$618,900.00	\$618,900.00	\$618,900.00	\$618,900.00
Other Employee Benefits	\$184,917.00	\$249,752.00	\$299,444.00	\$299,400.00	\$299,400.00	\$299,400.00
Professional Services Contracts	\$97,311.00	\$140,930.00	\$106,000.00	\$106,000.00	\$106,000.00	\$106,000.00
Supplies And Materials	\$7,767.00	\$5,073.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Other Operating Expenses	\$210,804.00	\$277,944.00	\$261,790.00	\$261,800.00	\$261,800.00	\$261,800.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$3,658,324.00	\$14,555,483.00	\$4,180,000.00	\$4,325,000.00	\$4,736,072.00	\$9,300,000.00
Interest And Other Financing Charges	\$1,845,794.00	\$1,561,071.00	\$1,496,695.00	\$1,361,159.00	\$949,087.00	\$906,087.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$4,822,447.00	\$367,348.00	\$3,574,676.00	\$3,575,000.00	\$3,575,000.00	\$3,575,000.00
<b>Total expenses</b>	<b>\$11,280,054.00</b>	<b>\$17,699,303.00</b>	<b>\$10,542,505.00</b>	<b>\$10,552,259.00</b>	<b>\$10,551,259.00</b>	<b>\$15,072,187.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$462,335.00</b>	<b>(\$7,401.00)</b>	<b>(\$7,400.00)</b>	<b>(\$61,259.00)</b>	<b>(\$60,259.00)</b>	<b>(\$4,581,187.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

**Additional Comments**