

Budget Report for Schenectady County Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/27/2023

Status: CERTIFIED

Certified Date: 10/27/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,057,900.00	\$120,612.00	\$25,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$112.00	\$214.00	\$210.00	\$210.00	\$210.00	\$210.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,058,012.00</b>	<b>\$120,826.00</b>	<b>\$25,210.00</b>	<b>\$100,210.00</b>	<b>\$100,210.00</b>	<b>\$100,210.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$11,400.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00	\$11,500.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$317,755.00	\$37,680.00	\$11,960.00	\$41,960.00	\$41,960.00	\$41,960.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$36,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$365,155.00</b>	<b>\$349,180.00</b>	<b>\$23,460.00</b>	<b>\$53,460.00</b>	<b>\$53,460.00</b>	<b>\$53,460.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$692,857.00</b>	<b>(\$228,354.00)</b>	<b>\$1,750.00</b>	<b>\$46,750.00</b>	<b>\$46,750.00</b>	<b>\$46,750.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.schenectadymetroplex.com/>

**Additional Comments**