



Schenectady County Capital Resource Corporation

Enabling Statute

The Schenectady County Capital Resource Corporation was created by the Schenectady County Legislature on July 13, 2010 pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended, and Private Letter Ruling 200936012 to acquire real and personal property; borrow money and issue negotiable bonds, notes and other obligations; and, lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property.