



## **Schenectady County Capital Resource Corporation**

### **Enabling Statute**

The Schenectady County Capital Resource Corporation was created by the Schenectady County Legislature on July 13, 2010 pursuant to Section 1411 of the Not-For-Profit Corporation Law of the State of New York, as amended, and Private Letter Ruling 200936012 to acquire real and personal property; borrow money and issue negotiable bonds, notes and other obligations; and, lease, sell, mortgage or otherwise dispose of or encumber any of its real or personal property.