



## **Schenectady County Capital Resource Corporation Mission Statement and Performance Measurements**

**Name of Public Authority:** Schenectady County Capital Resource Corporation (the “Corporation”)

**Mission Statement:** The Corporation’s mission is to relieve and reduce unemployment, promote and provide for additional and maximum employment, better and maintain job opportunities, and lessen the burdens of government in fostering growth, expansion and retention of existing businesses throughout Schenectady County in order to build a sustainable long-term economy

### **2025 Performance Goals**

- Promote and provide new capital investment and financial assistance of \$5,000,000
- Assist not-for-profit entities with securing tax-exempt financing and preferred market-rate interest rates and terms

### **2024 Performance Results**

- The CRC issued tax-exempt financing to support Union College in the amount of \$46,935,000.

**Date Adopted:** March 27, 2025